

Form 990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation: HIDDEN LEAF FOUNDATION. A Employer identification number: 35-2338463. B Telephone number: (510) 859-8058. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$54,041,946. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-22).

Opx	23	Other expenses (attach schedule)	00,200	10	1,710
	24	Total operating and administrative expenses. Add lines 13 through 23	1,312,138	644,861	438,280
	25	Contributions, gifts, grants paid	10,970,069		4,427,000
	26	Total expenses and disbursements. Add lines 24 and 25	12,282,207	644,861	4,865,280
	27	Subtract line 26 from line 12:			
	a	Excess of revenue over expenses and disbursements	-635,306		
	b	Net investment income (if negative, enter -0-)		8,173,003	
	c	Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,501,975	10,751,151	10,751,151
	3	Accounts receivable <u>553,297</u>			
		Less: allowance for doubtful accounts		553,297	553,297
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,369	17,547	17,547
	10a	Investments—U.S. and state government obligations (attach schedule)	1,165,650	969,517	969,517
	b	Investments—corporate stock (attach schedule)	23,757,172	13,340,035	13,340,035
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	27,300,965	28,410,399	28,410,399	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	55,737,131	54,041,946	54,041,946	
Liabilities	17	Accounts payable and accrued expenses	34,906	78,386	
	18	Grants payable	210,000	6,753,069	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)	320,130	226,270	
	23	Total liabilities (add lines 17 through 22)	565,036	7,057,725	
Assets or Fund Balances		Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24	Net assets without donor restrictions	55,172,095	46,984,221	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds				
27	Paid-in or capital surplus, or land, bldg., and equipment fund				

Net AS	28 Retained earnings, accumulated income, endowment, or other funds		
	29 Total net assets or fund balances (see instructions)	55,172,095	46,984,221
	30 Total liabilities and net assets/fund balances (see instructions)	55,737,131	54,041,946

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	55,172,095
2	Enter amount from Part I, line 27a	2	-635,306
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	54,536,789
5	Decreases not included in line 2 (itemize)	5	7,552,568
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	46,984,221

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P	2022-01-01	2022-12-31
b BLUE ROCK SALE	P	2022-01-01	2022-12-31
c RBT SALE	P	2022-01-01	2022-12-31
d WICKS SALE	P	2022-01-01	2022-12-31
e DBL PARTNERS III LP	P	2015-07-08	2022-12-31
GENERATION IM ASIA FUND LP	P	2015-06-29	2022-12-31
ILLUMEN CAPITAL II, LP	P	2022-01-01	2022-12-31
GENERATION IM GLOBAL EQUITY FUND, LLC	P	2022-01-01	2022-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,754,694		10,760,048	3,994,646
b 2,217,101		1,335,831	881,270
c 3,205,544		963,762	2,241,782
d 650,000		329,880	320,120
e 147			147
47,855		860	-860
		319,390	-319,390

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,994,646
b			881,270
c			2,241,782
d			320,120
e			147
			47,855
			-860
			-319,390

Capital gain net income or (net capital loss)	2	7,165,570
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

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Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	113,605
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	113,605
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	113,605
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	123,192
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	134,192
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2221 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,587
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax <input type="checkbox"/> 20,587 Refunded <input type="checkbox"/>	11	0

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?.		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0 (2) On foundation managers. <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?.	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: <input type="checkbox"/> round bullet By language in the governing instrument, or <input type="checkbox"/> round bullet By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

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Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11	No
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12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.HIDDENLEAF.ORG **13** **Yes**

14 The books are in care of ► SUPRIYA PILLAI Telephone no. ► (510) 859-8058

Located at ► 2443 FILLMORE ST SUITE 380 PMB 1109 SAN FRANCISCO CA ZIP+4 ► 94115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here and enter the amount of tax-exempt interest received or accrued during the year **15**

16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	No
c Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?.	2a	No
If "Yes," list the years ► 20___, 20___, 20___, 20___		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)	3b	No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	No

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	5a(1)	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	No
(4) Provide a grant to an organization other than a charitable, etc., organization described		

in section 4945(d)(4)(A)? See instructions.	5a(4)	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)	No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
c Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5d	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a	No
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8	No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN BROWN 2443 FILLMORE ST SUITE 380 PMB 1109 SAN FRANCISCO, CA 94115	PRESIDENT 5.00	0	0	0
TARA BROWN 2443 FILLMORE ST SUITE 380 PMB 1109 SAN FRANCISCO, CA 94115	VP/TREASURER 5.00	0	0	0
SUPRIYA PILLAI 2443 FILLMORE ST SUITE 380 PMB 1109 SAN FRANCISCO, CA 94115	SECRETARY/EXECUTIVE DIRECTOR 32.00	158,935	31,209	0
ALTA STARR 2443 FILLMORE ST SUITE 380 PMB 1109 SAN FRANCISCO, CA 94115	DIRECTOR 1.00	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER GEORGE 2443 FILLMORE ST SUITE 380 PMB 1109 SAN FRANCISCO, CA 94115	PROGRAM OFFICER 25.00	58,267	10,753	0
Total number of other employees paid over \$50,000.				0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RBC 155 WELLINGTON ST W 17TH FL TORONTO, ONTARIO M5V 3K7 CA	INVESTMENT MANAGEMENT	147,014
CHANGE CONSULTING LLC 331 JEFFERSON STREET	COMMUNICATIONS CONSULTANT	62,022

Total number of others receiving over \$50,000 for professional services. ▶ 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____	

2 _____	

3 _____	

4 _____	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____	

2 _____	

All other program-related investments. See instructions.	
3 _____	

Total. Add lines 1 through 3 ▶	0

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.	1a	43,004,565
b Average of monthly cash balances.	1b	12,120,920
c Fair market value of all other assets (see instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	55,125,485
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2 Acquisition indebtedness applicable to line 1 assets.	2	0
3 Subtract line 2 from line 1d.	3	55,125,485
4 Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	826,882
5 Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	54,298,603
6 Minimum investment return. Enter 5% (0.05) of line 5.	6	2,714,930

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part IX, line 6.	1	2,714,930
2a Tax on investment income for 2022 from Part V, line 5.	2a	113,605
b Income tax for 2022. (This does not include the tax from Part V.).	2b	
c Add lines 2a and 2b.	2c	113,605
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,601,325

4	recoveries or amounts treated as qualifying distributions.	4	U
5	Add lines 3 and 4.	5	2,601,325
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,601,325

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,865,280
b	Program-related investments—total from Part VIII-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	4,865,280

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1	Distributable amount for 2022 from Part X, line 7			2,601,325
2	Undistributed income, if any, as of the end of 2022:			
a	Enter amount for 2021 only.		0	
b	Total for prior years: 20___, 20___, 20___	0		
3	Excess distributions carryover, if any, to 2022:			
a	From 2017.			
b	From 2018.	101,789		
c	From 2019.			
d	From 2020.			
e	From 2021.			
f	Total of lines 3a through e.	101,789		
4	Qualifying distributions for 2022 from Part XI, line 4: \$ 4,865,280			
a	Applied to 2021, but not more than line 2a		0	
b	Applied to undistributed income of prior years (Election required—see instructions).	0		
c	Treated as distributions out of corpus (Election required—see instructions).	0		
d	Applied to 2022 distributable amount.			2,601,325
e	Remaining amount distributed out of corpus	2,263,955		
5	Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0		0
6	Enter the net total of each column as indicated below:			
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,365,744		
b	Prior years' undistributed income. Subtract line 4b from line 2b.		0	
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0	
d	Subtract line 6c from line 6b. Taxable amount—see instructions.		0	
e	Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0
f	Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.			0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0		
8	Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions).	0		
9	Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a.	2,365,744		
10	Analysis of line 9:			
a	Excess from 2018.	101,789		

b Excess from 2019. . . .				
c Excess from 2020. . . .				
d Excess from 2021. . . .				
e Excess from 2022. . . .	2,263,955			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JENNIFER GEORGE
2443 FILLMORE ST STE 380 PMB 1109
SAN FRANCISCO, CA 94115
(510) 859-8058
INFO@HIDDENLEAF.ORG

b The form in which applications should be submitted and information and materials they should include:
A LETTER OF NO MORE THAN TWO PAGES VIA EMAIL ONLY. THE LETTER SHOULD INCLUDE: 1. CONTACT PERSON, ADDRESS, TELEPHONE, EMAIL, AND WEB ADDRESS. 2. A ONE-PARAGRAPH INTRODUCTORY DESCRIPTION OF YOUR ORGANIZATION AND HOW YOUR WORK FITS WITHIN THE MISSION OF HIDDEN LEAF FOUNDATION. 3. A BRIEF DESCRIPTION OF YOUR MISSION AND YOUR PROGRAMS.

c Any submission deadlines:
JULY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

factors:

N/A

Form 990-PF (2022)

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Form 990-PF (2022)

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Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ADHIKAAR 71-07 WOODSIDE AVENUE WOODSIDE, NY 11377	NONE	PC	GENERAL SUPPORT GRANT	5,000
AMALGAMATED FOUNDATION 1825 K STREET NW WASHINGTON, DC 20006	NONE	PC	PROJECT GRANT TO CREATE DAF	1,184,500
ASIAN PACIFIC ENVIRONMENT NETWORK 426 17TH STREET SUITE 500 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
BEND THE ARC A JEWISH PART FOR JUSTICE 330 SEVENTH AVENUE 19TH FLOOR NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT GRANT	30,000
BLACK ORGANIZING FOR LEADERSHIP AND DIGNITY INC C/O WATSONRICE LLP 5 PENN PLAZA 1961 NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT GRANT	75,000
BLACK ORGANIZING FOR LEADERSHIP AND DIGNITY INC C/O WATSONRICE LLP 5 PENN PLAZA 1961 NEW YORK, NY 10001	NONE	PC	PROJECT GRANT	50,000
BRAVE HEART SOCIETY PO BOX 667 LAKE ANDRES, SD 57356	NONE	PC	INDIGENOUS GRANT	40,000
BRAVE HEART SOCIETY PO BOX 667 LAKE ANDRES, SD 57356	NONE	PC	GENERAL SUPPORT GRANT	40,000
CHANGE ELEMENTAL 1155 F STREET NW SUITE 1050 WASHINGTON, DC 20004	NONE	PC	GENERAL SUPPORT GRANT	75,000
CHICAGO TORTURE JUSTICE CENTER 180 N MICHIGAN AVE SUITE 1200 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT GRANT	75,000
CLIMATE JUSTICE ALLIANCE PO BOX 10202 BERKELEY, CA 94709	NONE	PC	GENERAL SUPPORT GRANT	75,000
CLIMATE RESILIENT COMMUNITIES 3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303	NONE	PC	GENERAL SUPPORT GRANT	5,000

COACHING FOR HEALING JUSTICE AND LIBERATION 1212 BROADWAY SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
COALITION FOR HUMANE RIGHTS OF LA 2533 W THIRD ST STE 101 LOS ANGELES, CA 90057	NONE	PC	GENERAL SUPPORT GRANT	30,000
COLLECTIVE ACCELERATION 1402 W GROVE ST BOISE, ID 83702	NONE	PC	GENERAL SUPPORT GRANT	10,000
EAST BAY MEDITATION CENTER 285 17TH ST OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	25,000
ESSIE JUSTICE GROUP 1700 BROADWAY SUITE 200 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
FLORIDA RISING TOGETHER 10800 BISCAYNE BOULEVARD SUITE NO 1050 MIAMI, FL 33161	NONE	PC	GENERAL SUPPORT GRANT	75,000
FORWARD TOGETHER 300 FRANK H OGAWA PLAZA SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
FOSSIL FREE CALIFORNIA PO BOX 21022 OAKLAND, CA 94620	NONE	PC	GENERAL SUPPORT GRANT	5,000
FULL SPECTRUM LABS 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	30,000
FULL SPECTRUM LABS 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	PROJECT GRANT	20,000
FULL SPECTRUM LABS 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	PROJECT GRANT FOR FSL - RICHMOND BRIDGE LOANS	100,000
GENERATIVE SOMATICS 548 MARKET STREET PMB 83864 SAN FRANCISCO, CA 941045401	NONE	PC	GENERAL SUPPORT GRANT	70,000
HEAL FOOD ALLIANCE 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
HOPI TUTSKWA PERMACULTURE INSTITUTE PO BOX 967 KYKOTSMOVI, AZ 86039	NONE	PC	DISCRETIONARY GRANT - GENERAL SUPPORT	5,000
INDIGENOUS CLIMATE ACTION PO BOX 4569 ARCATA, CA 95518	NONE	PC	GENERAL SUPPORT GRANT	40,000
INDIGENOUS CLIMATE ACTION PO BOX 4569 ARCATA, CA 95518	NONE	PC	GENERAL SUPPORT GRANT	40,000

JUSTICE FUNDERS INC 436 14TH STREET SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
JUSTICE FUNDERS INC 436 14TH STREET SUITE 700 OAKLAND, CA 94612	NONE	PC	PROJECT GRANT	40,000
LEADERS IGNITING TRANSFORMATION 915 5TH ST NW WASHINGTON, DC 20001	NONE	PC	GENERAL SUPPORT GRANT	5,000
LEADERSTRUST TIDES CENTER PO BOX 889385 LOS ANGELES, CA 90088	NONE	PC	PROJECT GRANT	15,000
MOVEMENT GENERATION 1958 UNIVERSITY AVENUE BERKELEY, CA 94704	NONE	PC	GENERAL SUPPORT GRANT	75,000
MUJERES UNIDAS Y ACTIVAS 3543 18TH STREET 23 SAN FRANCISCO, CA 94110	NONE	PC	GENERAL SUPPORT GRANT	75,000
NAKASEC C/O HANA CENTER 4300 N CALIFORNIA AVE CHICAGO, IL 60618	NONE	PC	DISCRETIONARY GRANT	5,000
NATIVE MOVEMENT PO BOX 83467 FAIRBANKS, AK 99708	NONE	PC	GENERAL SUPPORT GRANT	40,000
NATIVE MOVEMENT PO BOX 83467 FAIRBANKS, AK 99708	NONE	PC	GENERAL SUPPORT GRANT	75,000
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	PASS THROUGH GRANT FOR UTAH DINE BIKEYAH	40,000
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	PASS THROUGH GRANT FOR WOMEN OF BEARS EARS	40,000
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	GENERAL SUPPORT GRANT	75,000
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	PASS THROUGH GRANT FOR WOMEN OF BEARS EARS	6,250
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	PASS THROUGH GRANT FOR UTAH DINE BIKEYAH	6,250
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	PROJECT GRANT	50,000
PEOPLE'S ACTION INSTITUTE 2125 W NORTH AVE FLOOR 3 CHICAGO, IL 60647	NONE	PC	GENERAL SUPPORT GRANT	30,000
PEOPLE'S ACTION INSTITUTE	NONE	PC	PROJECT GRANT - TRANSITION FUND	25,000

2125 W NORTH AVE FLOOR 3 CHICAGO, IL 60647				
POWER CALIFORNIA 530 S BOYLE AVE LOS ANGELES, CA 90033	NONE	PC	GENERAL SUPPORT GRANT	75,000
POWER CALIFORNIA 530 S BOYLE AVE LOS ANGELES, CA 90033	NONE	PC	PROJECT GRANT	50,000
POWER U FOR SOCIAL CHANGE 745 NW 54TH STREET MIAMI, FL 33127	NONE	PC	GENERAL SUPPORT GRANT	75,000
POWERSWITCH ACTION 1305 FRANKLIN ST 501 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	40,000
PROJECT SOUTH 9 GAMMON AVE ATLANTA, GA 30315	NONE	PC	PROJECT GRANT FOR SOUTHERN POWER FUNDS	5,000
RESONANCE NETWORK 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
ROCKWOOD LEADERSHIP INSTITUTE 1212 BROADWAY SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	60,000
ROOT RISE POLLINATE 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	5,000
RYSE CENTER 205 41ST STREET RICHMOND, CA 94805	NONE	PC	GENERAL SUPPORT GRANT	75,000
SHELTERWOOD COLLECTIVE PO BOX 493 CAZADERO, CA 95421	NONE	PC	GENERAL SUPPORT GRANT	5,000
SOCIAL TRANSFORMATION PROJECT 45 W 36TH ST 6TH FLOOR NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT GRANT	40,000
SOGOREA TE LAND TRUST 2501 HARRISON ST OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	500,000
SOLIDAIRES NETWORK INC P O BOX 94684 SEATTLE, WA 981246984	NONE	PC	GENERAL SUPPORT GRANT	50,000
THE EMBODIMENT INSTITUTE 45 W 36TH ST 6TH FLOOR NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT GRANT	75,000
THE SOLUTIONS PROJECT 4096 PIEDMONT AVENUE 728 OAKLAND, CA 94611	NONE	PC	GENERAL SUPPORT GRANT	35,000
WINDCALL INSTITUTE 1624 FRANKLIN ST SUITE 1022 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	30,000
	NONE	PC	GENERAL SUPPORT GRANT	75,000

YOUTH UNITED FOR CHANGE 520 N COLUMBUS BOULEVARD SUITE 205 PHILADELPHIA, PA 19123	NONE	PC	GENERAL SUPPORT GRANT	75,000
Total			3a	4,427,000
b Approved for future payment				
EQUALITY LABS 248 WEST 35TH ST 10TH FLOOR NEW YORK, NY 10001	NONE	PC	PROJECT GRANT	25,000
ASIAN PACIFIC ENVIRONMENT NETWORK 426 17TH STREET SUITE 500 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	300,000
BLACK ORGANIZING FOR LEADERSHIP AND DIGNITY INC C/O WATSONRICE LLP 5 PENN PLAZA 1961 NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT GRANT	300,000
BRAVE HEART SOCIETY PO BOX 667 LAKE ANDRES, SD 57356	NONE	PC	GENERAL SUPPORT GRANT	160,000
CHANGE ELEMENTAL 1155 F STREET NW SUITE 1050 WASHINGTON, DC 20004	NONE	PC	GENERAL SUPPORT GRANT	300,000
CHICAGO TORTURE JUSTICE CENTER 180 N MICHIGAN AVE SUITE 1200 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT GRANT	300,000
CLIMATE JUSTICE ALLIANCE PO BOX 10202 BERKELEY, CA 94709	NONE	PC	GENERAL SUPPORT GRANT	300,000
COACHING FOR HEALING JUSTICE AND LIBERATION 1212 BROADWAY SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	300,000
EAST BAY MEDITATION CENTER 285 17TH ST OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	100,000
ESSIE JUSTICE GROUP 1700 BROADWAY SUITE 200 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	300,000
FLORIDA RISING TOGETHER 10800 BISCAYNE BOULEVARD SUITE NO 1050 MIAMI, FL 33161	NONE	PC	GENERAL SUPPORT GRANT	300,000
FORWARD TOGETHER 300 FRANK H OGAWA PLAZA SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	300,000
FULL SPECTRUM LABS (FS) 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	120,000
HEAL FOOD ALLIANCE 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	300,000
INDIGENOUS CLIMATE ACTION PO BOX 4569 ARCATA, CA 95518	NONE	PC	GENERAL SUPPORT GRANT	160,000
JUSTICE FUNDERS INC 436 14TH STREET SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	300,000
MOVEMENT GENERATION 1958 UNIVERSITY AVENUE BERKELEY, CA 94704	NONE	PC	GENERAL SUPPORT GRANT	300,000
MUJERES UNIDAS Y ACTIVAS	NONE	PC	GENERAL SUPPORT GRANT	300,000

3543 18TH STREET 23
SAN FRANCISCO, CA 94110

NATIVE MOVEMENT PO BOX 83467 FAIRBANKS, AK 99708	NONE	PC	GENERAL SUPPORT GRANT	300,000
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	GENERAL SUPPORT GRANT	300,000
POWER CALIFORNIA 530 S BOYLE AVE LOS ANGELES, CA 90033	NONE	PC	GENERAL SUPPORT GRANT	300,000
POWER U FOR SOCIAL CHANGE 745 NW 54TH STREET MIAMI, FL 33127	NONE	PC	GENERAL SUPPORT GRANT	300,000
RESONANCE NETWORK 1625 CLAY STREET 6TH FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	300,000
ROCKWOOD LEADERSHIP INSTITUTE 1212 BROADWAY SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	240,000
RYSE CENTER 205 41ST STREET RICHMOND, CA 94805	NONE	PC	GENERAL SUPPORT GRANT	300,000
THE EMBODIMENT INSTITUTE 45 W 36TH ST 6TH FLOOR NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT GRANT	300,000
WINDCALL INSTITUTE 1624 FRANKLIN ST SUITE 1022 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	120,000
YOUTH UNITED FOR CHANGE 520 N COLUMBUS BOULEVARD SUITE 205 PHILADELPHIA, PA 19123	NONE	PC	GENERAL SUPPORT GRANT	300,000
Total				7,225,000

Form 990-PF (2022)

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	278,440	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.	531120	1,637,978			
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	58,289	
8 Gain or (loss) from sales of assets other than inventory			18	6,761,152	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GERINATION IM GLOBAL EQUITY FUND, LLC - OTHER INCOME				-322,413	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: _____ Date: 2023-11-14 Title: _____

May the IRS discuss this return with the preparer shown below? Yes No
See instructions.

Paid Preparer Use Only	Print/Type preparer's name RICHARD J LOCASTRO CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00288314
	Firm's name ▶ GELMAN ROSENBERG & FREEDMAN				Firm's EIN ▶ 52-1392008
	Firm's address ▶ 4550 MONTGOMERY AVE SUITE 800N BETHESDA, MD 208142930				Phone no. (301) 951-9090

Form **990-PF** (2022)

Additional Data

[Return to Form](#)

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990) Department of the Treasury Internal Revenue Service

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information.

2022

Name of the organization HIDDEN LEAF FOUNDATION

Employer identification number 35-2338463

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test...
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor...
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor...

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID A BROWN ADMINISTRATIVE TRUST 14 VASCO DRIVE MILL VALLEY, CA 94941	\$ 3,233,455	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Schedule B (Form 990) (2022)

Name of organization HIDDEN LEAF FOUNDATION	Employer identification number 35-2338463
--	--

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
------------------------	--	--	----------------------

1	INTEREST IN PARTNERSHIP	\$ 1,637,381	2022-11-09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Schedule B (Form 990) (2022)

Schedule B (Form 990) (2022)

Page 4

Name of organization HIDDEN LEAF FOUNDATION	Employer identification number 35-2338463
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Schedule B (Form 990) (2022)

Additional Data

Return to Form

Software ID:
Software Version:

efile Public Visual Render | **ObjectId: 202343189349105959 - Submission: 2023-11-14** | **TIN: 35-2338463**
TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION
EIN: 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX FEES	23,850	7,950		2,883
BOOKKEEPING	47,950	15,983		15,957

efile Public Visual Render | **ObjectId: 202343189349105959 - Submission: 2023-11-14** | **TIN: 35-2338463**
TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION
EIN: 35-2338463

Name of Stock	End of Year Book Value	End of Year Fair Market Value
U.S. EQUITIES	6,840,191	6,840,191
INTERNATIONAL EQUITIES	4,217,860	4,217,860
OTHER PUBLICLY TRADED SECURITIES	92,699	92,699
FIXED INCOME	1,555,378	1,555,378
EMERGING MARKETS EQUITIES	633,907	633,907

efile Public Visual Render	ObjectId: 202343189349105959 - Submission: 2023-11-14	TIN: 35-2338463
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TY 2022 IRS 990 e-File Render**Name:** HIDDEN LEAF FOUNDATION**EIN:** 35-2338463**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

969,517

**State & Local Government
Securities - End of Year Fair
Market Value:**

969,517

efile Public Visual Render	ObjectId: 202343189349105959 - Submission: 2023-11-14	TIN: 35-2338463
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TY 2022 IRS 990 e-File Render**Name:** HIDDEN LEAF FOUNDATION**EIN:** 35-2338463

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	FMV	5,885,048	5,885,048
ALTAMONT ASSOCIATES LLC	FMV	1,500,000	1,500,000
BLUEROCK CENTER PARTNERS	FMV	981,030	981,030
PLEASANTON LAND & CATTLE	FMV	970,000	970,000
DELTA PLEASANTON 121-4, L.P.	FMV	1,300,000	1,300,000
FAIRFIELD OPPORTUNITY GROUP #1	FMV	3,650,000	3,650,000
DELTA BINGHAM PROPERTIES, LLC	FMV	1,600,000	1,600,000
DELTA CALIFORNIA PROPERTIES LLC	FMV	10,886,940	10,886,940
ELK GROVE III	FMV	1,637,381	1,637,381

efile Public Visual Render	ObjectId: 202343189349105959 - Submission: 2023-11-14	TIN: 35-2338463
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TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	3,788	1,210		0

efile Public Visual Render	ObjectId: 202343189349105959 - Submission: 2023-11-14	TIN: 35-2338463
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TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Description	Amount
UNREALIZED LOSSES	7,552,568

efile Public Visual Render	ObjectId: 202343189349105959 - Submission: 2023-11-14	TIN: 35-2338463
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TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PERSONNEL DEVELOPMENT	6,025	0		4,425
ON-LINE SUBSCRIPTION FEES	3,203	0		0
OFFICE SUPPLIES	316	0		116
POSTAGE & DELIVERY	734	15		39
INSURANCE	4,521	0		0
MEALS & ENTERTAINMENT	813	0		727
BANK/C.C. CHARGES	35	0		0
DUES & MEMBERSHIPS	52,603	0		2,603

efile Public Visual Render | **ObjectID: 202343189349105959 - Submission: 2023-11-14** | **TIN: 35-2338463**

TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	1,655	1,655	1,655
ALTAMONT ASSOCIATES, LLC - OTHER INCOME	85	85	85
DBL PARTNERS IV, LP - OTHER INCOME	520	520	520
DBL PARTNERS III LP - OTHER INCOME	222	222	222
GENERATION IM ASIA FUND LP - OTHER INCOME	55,686	55,686	55,686
ILLUMEN CAPITAL II, LP - OTHER INCOME	121	121	121
GERNATION IM GLOBAL EQUITY FUND, LLC - OTHER INCOME	-322,413	-322,413	-322,413

efile Public Visual Render | **ObjectID: 202343189349105959 - Submission: 2023-11-14** | **TIN: 35-2338463**

TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX LIABILITY	320,130	226,270

efile Public Visual Render | **ObjectID: 202343189349105959 - Submission: 2023-11-14** | **TIN: 35-2338463**

TY 2022 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CONSULTANTS	145,397	0		136,622
PAYROLL FEES	2,291	0		0
401K FEES	1,536	0		0
INVESTMENT MANAGEMENT FEES	601,926	601,926		0

efile Public Visual Render

ObjectID: 202343189349105959 - Submission: 2023-11-14

TIN: 35-2338463

TY 2022 IRS 990 e-File Render**Name:** HIDDEN LEAF FOUNDATION**EIN:** 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,600	4,600		0
EXCISE TAXES	21,611	0		0
STATE TAXES	844	0		0
REGISTRY TAXES	375	0		0