

Form 990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: HIDDEN LEAF FOUNDATION. A Employer identification number: 35-2338463. B Telephone number: (510) 859-8058. G Check all that apply: Initial return, Final return, Address change, etc. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$55,737,131. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Contributions, Dividends, Rents, etc.) and Operating and Administrative Expenses (Compensation, Salaries, Pension, etc.).

Opx	23	Other expenses (attach schedule)	24,702	0	12,103
	24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	1,260,333	720,658	330,493
	25	Contributions, gifts, grants paid	2,080,000		1,900,000
	26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	3,340,333	720,658	2,230,493
	27	Subtract line 26 from line 12:			
	a	<b>Excess of revenue over expenses and disbursements</b>	1,499,244		
	b	<b>Net investment income</b> (if negative, enter -0-)		4,271,923	
	c	<b>Adjusted net income</b> (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year			End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing						
	2	Savings and temporary cash investments	2,465,629	3,501,975	3,501,975			
	3	Accounts receivable						
		Less: allowance for doubtful accounts	14,316					
	4	Pledges receivable						
		Less: allowance for doubtful accounts						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7	Other notes and loans receivable (attach schedule)						
		Less: allowance for doubtful accounts						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges	4,144	11,369	11,369			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,529,522	1,165,650	1,165,650			
	b	Investments—corporate stock (attach schedule)	20,171,831	23,757,172	23,757,172			
	c	Investments—corporate bonds (attach schedule)						
	11	Investments—land, buildings, and equipment: basis						
	Less: accumulated depreciation (attach schedule)							
12	Investments—mortgage loans							
13	Investments—other (attach schedule)	27,070,885	27,300,965	27,300,965				
14	Land, buildings, and equipment: basis							
	Less: accumulated depreciation (attach schedule)							
15	Other assets (describe)							
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	51,256,327	55,737,131	55,737,131				
Liabilities	17	Accounts payable and accrued expenses	371,027	34,906				
	18	Grants payable		210,000				
	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable (attach schedule)						
	22	Other liabilities (describe)	0	320,130				
	23	<b>Total liabilities</b> (add lines 17 through 22)	371,027	565,036				
Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/>							
	<b>and complete lines 24, 25, 29 and 30.</b>							
	24	Net assets without donor restrictions	50,885,300	55,172,095				
	25	Net assets with donor restrictions						
<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/>								
<b>and complete lines 26 through 30.</b>								
26	Capital stock, trust principal, or current funds							
27	Paid-in or capital surplus, or land, bldg., and equipment fund							

<b>Net AS</b>	<b>28</b> Retained earnings, accumulated income, endowment, or other funds		
	<b>29 Total net assets or fund balances</b> (see instructions)	50,885,300	55,172,095
	<b>30 Total liabilities and net assets/fund balances</b> (see instructions)	51,256,327	55,737,131

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	50,885,300
<b>2</b>	Enter amount from Part I, line 27a	<b>2</b>	1,499,244
<b>3</b>	Other increases not included in line 2 (itemize)	<b>3</b>	2,787,551
<b>4</b>	Add lines 1, 2, and 3	<b>4</b>	55,172,095
<b>5</b>	Decreases not included in line 2 (itemize)	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	<b>6</b>	55,172,095

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> R&B HERITAGE SALE	P	2015-01-01	2021-12-31
<b>b</b> PUBLICLY TRADED SECURITIES	P	2021-01-01	2021-12-31
<b>c</b> ALKEON INNOVATION OFFSHORE FUND II, LP	P	2021-05-03	2021-12-31
<b>d</b> DBL PARTNERS III LP	P	2015-07-08	2021-12-31
<b>e</b> GENERATION IM ASIA FUND LP	P	2015-06-29	2021-12-31
GENERATION IM SUSTAINABLE SOLUTIONS FUND III (A) LP	P	2019-05-22	2021-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1,670,589		642,255	1,028,334
<b>b</b> 4,213,184		2,936,034	1,277,150
<b>c</b> 8,624			8,624
<b>d</b>		677	-677
<b>e</b> 58,194			58,194
40,597			40,597

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			1,028,334
<b>b</b>			1,277,150
<b>c</b>			8,624
<b>d</b>			-677
<b>e</b>			58,194
			40,597

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	2,412,222
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	

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**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.	} Bracket for line 1a
<b>1a</b> Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

<b>b</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>2</b>	Add lines 1 and 2.	<b>3</b>	0
<b>3</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	59,380
<b>4</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	0
<b>5</b>	Credits/Payments:		59,380
<b>6</b>			
<b>a</b>	2021 estimated tax payments and 2020 overpayment credited to 2021	<b>6a</b>	61,301
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	61,301
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	1,921
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2022 estimated tax</b> 1,921 <b>Refunded</b>	<b>11</b>	0

Part VI-A Statements Regarding Activities

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?.		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ <u>0</u> <b>(2)</b> On foundation managers. ▶ \$ <u>0</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	Yes	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?.	Yes	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: <input checked="" type="checkbox"/> round bullet By language in the governing instrument, or <input checked="" type="checkbox"/> round bullet By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

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Part VI-A Statements Regarding Activities (continued)

Table with 11 rows and 3 columns (Question, Yes, No). Rows include questions about controlled entities, distribution to disqualified persons, public inspection requirements, books in care, and tax-exempt interest.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 16 rows and 3 columns (Question, Yes, No). Rows include questions about disqualifying acts (1a(1)-(6)), disaster assistance (b, c), taxes on failure to distribute income (2a, 2b), and business enterprise interest (3a, 3b, 4a, 4b).

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

Table with 1 row and 3 columns (Question, Yes, No). Row 5a(1) asks about carrying on propaganda or otherwise attempting to influence legislation.

- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .
- b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. . . . .
- c** Organizations relying on a current notice regarding disaster assistance check . . . . .
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .

5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN BROWN 2443 FILLMORE ST STE 380 PMB 1109 SAN FRANCISCO, CA 94115	PRESIDENT 5.00	0	0	0
TARA BROWN 2443 FILLMORE ST STE 380 PMB 1109 SAN FRANCISCO, CA 94115	VP/TREASURER 5.00	0	0	0
SUPRIYA PILLAI 2443 FILLMORE ST STE 380 PMB 1109 SAN FRANCISCO, CA 94115	SECRETARY/EXECUTIVE DIRECTOR 30.00	150,238	31,487	0
ALTA STARR 2443 FILLMORE ST STE 380 PMB 1109 SAN FRANCISCO, CA 94115	DIRECTOR 1.00	5,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER GEORGE 2443 FILLMORE ST STE 380 PMB 1109 SAN FRANCISCO, CA 94115	PROGRAM OFFICER 25.00	56,234	9,886	0

**Total** number of other employees paid over \$50,000. . . . . **0**

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RBC	INVESTMENT MANAGEMENT	97,057

155 WELLINGTON ST W 17TH FL  
TORONTO, ONTARIO M5V 3K7  
CA

ABACUS	INVESTMENT MANAGEMENT	75,144
UNIT 2904A EAST TOWER PHILIPPINE STOCK EXCHANGE CE PASIG CITY 1600 RP		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities. . . . .	<b>1a</b>	50,172,677
<b>b</b> Average of monthly cash balances. . . . .	<b>1b</b>	6,239,688
<b>c</b> Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	56,412,365
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b> Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b> Subtract line 2 from line 1d. . . . .	<b>3</b>	56,412,365
<b>4</b> Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	846,185
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	55,566,180
<b>6 Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	2,778,309

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6.		<b>1</b>	2,778,309
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5.	<b>2a</b>	59,380	
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	59,380	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	2,718,929	
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	2,718,929	
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	<b>7</b>	2,718,929	

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,230,493	
<b>b</b>	Program-related investments—total from Part VIII-B.	<b>1b</b>	0	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>		
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:			
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>		
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>		
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	2,230,493	

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**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				2,718,929
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only.			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016.				79,023
<b>b</b> From 2017.				277,512
<b>c</b> From 2018.				233,690
<b>d</b> From 2019.				
<b>e</b> From 2020.				
<b>f</b> <b>Total</b> of lines 3a through e.	590,225			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: \$ 2,230,493				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions).		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions).	0			
<b>d</b> Applied to 2021 distributable amount.				2,230,493
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	488,436			488,436
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	101,789			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b.		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(2). (Election may be made.)				



SECTION 170(b)(1)(F) OF 4942(G)(3) (Election may be required - see instructions) . . . . .	0		
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . . . .	0		
<b>9 Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a . . . . .	101,789		
<b>10</b> Analysis of line 9:			
<b>a</b> Excess from 2017. . . . .			
<b>b</b> Excess from 2018. . . . .	101,789		
<b>c</b> Excess from 2019. . . . .			
<b>d</b> Excess from 2020. . . . .			
<b>e</b> Excess from 2021. . . . .			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
<b>b</b> 85% (0.85) of line 2a	<b>(a)</b> 2021	<b>(b)</b> 2020	<b>(c)</b> 2019	<b>(d)</b> 2018	
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JENNIFER GEORGE  
 2443 FILLMORE ST STE 380 PMB 1109  
 SAN FRANCISCO, CA 94115  
 (510) 859-8058  
 INFO@HIDDENLEAF.ORG

**d** The form in which applications should be submitted and information and materials they should include:

A LETTER OF NO MORE THAN TWO PAGES VIA EMAIL ONLY. THE LETTER SHOULD INCLUDE: 1. CONTACT PERSON, ADDRESS, TELEPHONE, EMAIL, AND WEB ADDRESS. 2. A ONE-PARAGRAPH INTRODUCTORY DESCRIPTION OF YOUR ORGANIZATION AND HOW YOUR WORK FITS WITHIN THE MISSION OF HIDDEN LEAF FOUNDATION. 3. A BRIEF DESCRIPTION OF YOUR MISSION AND YOUR PROGRAMS.

**c** Any submission deadlines:

JULY 1

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XIV Supplementary Information** (continued)



**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> ASIAN PACIFIC ENVIRONMENT NETWORK 426 17TH STREET SUITE 500 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	50,000
BEND THE ARC A JEWISH PART FOR JUSTICE 330 SEVENTH AVENUE 19TH FLOOR NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT GRANT	30,000
BOLD C/O WATSONRICE LLP 5 PENN PLAZA 1961 NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT GRANT	75,000
CENTER FOR WHOLE COMMUNITIES PO BOX 5483 BURLINGTON, VT 05402	NONE	PC	GENERAL SUPPORT GRANT	40,000
CHANGE ELEMENTAL 1155 F STREET NW SUITE 1050 WASHINGTON, DC 20004	NONE	PC	GENERAL SUPPORT GRANT	50,000
CHICAGO TORTURE JUSTICE CENTER 180 N MICHIGAN AVE SUITE 1200 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT GRANT	50,000
CLIMATE JUSTICE ALLIANCE PO BOX 10202 BERKELEY, CA 94709	NONE	PC	GENERAL SUPPORT GRANT	50,000
COALITION FOR HUMANE RIGHTS OF LA 2533 W THIRD ST STE 101 LOS ANGELES, CA 90057	NONE	PC	GENERAL SUPPORT GRANT	30,000
DAILY ACTS ORGANIZATION 245 KENTUCKY STREET PO BOX 293 PETALUMA, CA 94953	NONE	PC	GENERAL SUPPORT GRANT	35,000
DECOLONIZING RACE PROJECT 436 14TH STREET SUITE 500 OAKLAND, CA 94612	NONE	PC	DISCRETIONARY GRANT	5,000
EAST BAY ALLIANCE FOR A SUSTAINABLE ECON 360 14TH STREET SUITE 400 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	40,000

OAKLAND, CA 94612 EAST BAY MEDITATION CENTER 285 17TH ST OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	25,000
ESSIE JUSTICE GROUP 1700 BROADWAY SUITE 200 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	50,000
FLORIDA RISING 10800 BISCAYNE BOULEVARD SUITE NO 1050 MIAMI, FL 33161	NONE	PC	GENERAL SUPPORT GRANT	30,000
FLORIDA RISING 10800 BISCAYNE BOULEVARD SUITE NO 1050 MIAMI, FL 33161	NONE	PC	TRANSITIONS FUND GRANT	5,000
FORWARD TOGETHER 300 FRANK H OGAWA PLAZA SUITE 700 OAKLAND, CA 94612	NONE	PC	TRANSITIONS FUND GRANT	15,000
FORWARD TOGETHER 300 FRANK H OGAWA PLAZA SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	75,000
FULL SPECTRUM LABS 436 14TH STREET SUITE 500 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	30,000
GENERATIVE SOMATICS 548 MARKET STREET PMB 83864 SAN FRANCISCO, CA 941045401	NONE	PC	GENERAL SUPPORT GRANT	70,000
HEAL FOOD ALLIANCE 436 14TH STREET SUITE 500 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	50,000
JUSTICE FUNDERS INC 436 14TH STREET SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	30,000
JUSTICE FUNDERS INC 436 14TH STREET SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	50,000
LOS ANGELES ALLIANCE FOR A NEW ECONOMY 464 LUCAS AVE SUITE 202 LOS ANGELES, CA 90017	NONE	PC	GENERAL SUPPORT GRANT	40,000
MOVEMENT GENERATION 1958 UNIVERSITY AVENUE BERKELEY, CA 94704	NONE	PC	GENERAL SUPPORT GRANT	75,000
MOVEMENT STRATEGY CENTER 436 14TH STREET SUITE 425 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	60,000
MUJERES UNIDAS Y ACTIVAS 3543 18TH STREET 23 SAN FRANCISCO, CA 94110	NONE	PC	GENERAL SUPPORT GRANT	50,000
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SFATTI F WA 98118	NONE	PC	GENERAL SUPPORT GRANT	50,000

OHIO ORGANIZING COLLABORATIVE 25 E BOARDMAN ST SUITE 230 YOUNGSTOWN, OH 44503	NONE	PC	GENERAL SUPPORT GRANT	40,000
PEOPLE'S ACTION INSTITUTE 2125 W NORTH AVE FLOOR 3 CHICAGO, IL 60647	NONE	PC	TRANSITIONS FUND GRANT	15,000
PEOPLE'S ACTION INSTITUTE 2125 W NORTH AVE FLOOR 3 CHICAGO, IL 60647	NONE	PC	GENERAL SUPPORT GRANT	30,000
POWER CALIFORNIA 1720 BROADWAY 2ND FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	15,000
POWER CALIFORNIA 1720 BROADWAY 2ND FLOOR OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	50,000
POWER U FOR SOCIAL CHANGE 745 NW 54THSTREET MIAMI, FL 33127	NONE	PC	GENERAL SUPPORT GRANT	50,000
POWERSWITCH ACTION 1305 FRANKLIN ST 501 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	40,000
RAINFOREST ACTION NETWORK 425 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94108	NONE	PC	GENERAL SUPPORT GRANT	35,000
RETURN TO ZERO HOPE PO BOX 40643 PASADENA, CA 91114	NONE	PC	DISCRETIONARY GRANT	5,000
ROCKWOOD LEADERSHIP INSTITUTE 1212 BROADWAY SUITE 700 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	60,000
RYSE CENTER 205 41ST STREET RICHMOND, CA 94805	NONE	PC	GENERAL SUPPORT GRANT	30,000
SCOPE 1715 W FLORENCE AVENUE LOS ANGELES, CA 90047	NONE	PC	GENERAL SUPPORT GRANT	30,000
SOCIAL TRANSFORMATION PROJECT 45 W 36TH ST 6TH FLOOR NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT GRANT	70,000
SOLIDAIRE NETWORK INC P O BOX 94684 SEATTLE, WA 981246984	NONE	PC	GENERAL SUPPORT GRANT	50,000
STAND ONE HAIGHT STREET SAN FRANCISCO, CA 94102	NONE	PC	GENERAL SUPPORT GRANT	50,000
THE CLIMATE CENTER 1309 COLLEGE AVE SUITE 200 SANTA ROSA, CA 95404	NONE	PC	DISCRETIONARY GRANT	5,000
THE EMBODIMENT INSTITUTE	NONE	PC	GENERAL SUPPORT GRANT	50,000

45 W 36TH ST 6TH FLOOR NEW YORK, NY 10018				
THE SOLUTIONS PROJECT 4096 PIEDMONT AVENUE 728 OAKLAND, CA 94611	NONE	PC	GENERAL SUPPORT GRANT	35,000
WINDCALL INSTITUTE 1624 FRANKLIN ST SUITE 1022 OAKLAND, CA 94612	NONE	PC	GENERAL SUPPORT GRANT	30,000
YOUTH UNITED FOR CHANGE 520 N COLUMBUS BOULEVARD SUITE 205 PHILADELPHIA, PA 19123	NONE	PC	GENERAL SUPPORT GRANT	50,000
<b>Total</b>			<b>3a</b>	1,900,000

<b>b</b> <i>Approved for future payment</i>				
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	PASS THROUGH GENERAL SUPPORT GRANT FOR UTAH DINE BIKEYAH	40,000
NATIVE ORGANIZERS ALLIANCE 3518 S EDMUNDS STREET SEATTLE, WA 98118	NONE	PC	PASS THROUGH GENERAL SUPPORT GRANT FOR WOMEN OF BEARS EARS	40,000
NATIVE MOVEMENT PO BOX 83467 FAIRBANKS, AK 99708	NONE	PC	GENERAL SUPPORT GRANT	40,000
NAKASEC C/O HANA CENTER 4300 N CALIFORNIA AVE CHICAGO, IL 60618	NONE	PC	DISCRETIONARY GRANT	5,000
BRAVE HEART SOCIETY PO BOX 667 LAKE ANDRES, SD 57356	NONE	PC	GENERAL SUPPORT GRANT	40,000
INDIGENOUS CLIMATE ACTION 1901 OLYMPIC BLVD SUITE 200 WALNUT CREEK, CA 94596	NONE	PC	GENERAL SUPPORT GRANT	40,000
HOPI TUTSKWA PERMACULTURE INSTITUTE PO BOX 967 KYKOTSMOVI, AZ 86039	NONE	PC	DISCRETIONARY GRANT	5,000
<b>Total</b>			<b>3b</b>	210,000

Form 990-PF (2021)

**Part XV-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies			14	555,908	
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities . . . . .					
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .	531120	1,911,906			
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					




**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-11-13	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?  
 See instructions.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name  RICHARD J LOCASTRO CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P00288314
	Firm's name ▶ GELMAN ROSENBERG & FREEDMAN				Firm's EIN ▶ 52-1392008
	Firm's address ▶ 4550 MONTGOMERY AVE SUITE 800N BETHESDA, MD 208142930				Phone no. (301) 951-9090

Form **990-PF** (2021)

**Additional Data**

[Return to Form](#)

**Software ID:**  
**Software Version:**

**Form 990PF - Special Condition Description:**

Special Condition Description
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<b>efile Public Visual Render</b>	<b>Objectid: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
<b>Schedule B</b> (Form 990) Department of the Treasury Internal Revenue Service	<b>Schedule of Contributors</b>  ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.	OMB No. 1545-0047  <span style="font-size: 2em; color: green;"><b>2021</b></span>

Name of the organization HIDDEN LEAF FOUNDATION	Employer identification number 35-2338463
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Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Cat. No. 30613X

Schedule B (Form 990) (2021)



Part I

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID A BROWN ADMINISTRATIVE TRUST 14 VASCO DRIVE MILL VALLEY, CA 94941	\$ 358,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
2	DELTA PROPERTIES 1200 CONCORD AVENUE SUITE 200 CONCORD, CA 94520	\$ 10,551	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Schedule B (Form 990) (2021)

Name of organization HIDDEN LEAF FOUNDATION	Employer identification number 35-2338463
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
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-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	

Schedule B (Form 990) (2021)

Schedule B (Form 990) (2021)

Name of organization HIDDEN LEAF FOUNDATION	Employer identification number 35-2338463
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift		Relationship of transferor to transferee	
Transferee's name, address, and ZIP 4			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift		Relationship of transferor to transferee	
Transferee's name, address, and ZIP 4			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

Schedule B (Form 990) (2021)

**Additional Data**

[Return to Form](#)

Software ID:  
Software Version:

**efile Public Visual Render** | **ObjectID: 202223179349100407 - Submission: 2022-11-13** | **TIN: 35-2338463**

**TY 2021 IRS 990 e-File Render**

**Name:** HIDDEN LEAF FOUNDATION  
**EIN:** 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX FEES	30,675	10,225		12,948
BOOKKEEPING	45,305	15,102		15,467

**efile Public Visual Render** | **ObjectID: 202223179349100407 - Submission: 2022-11-13** | **TIN: 35-2338463**

**TY 2021 IRS 990 e-File Render**

**Name:** HIDDEN LEAF FOUNDATION  
**EIN:** 35-2338463

Name of Stock	End of Year Book Value	End of Year Fair Market Value
U.S. EQUITIES	5,087,323	5,087,323
INTERNATIONAL EQUITIES	4,109,160	4,109,160
MUTUAL FUNDS	12,250,980	12,250,980
OTHER PUBLICLY TRADED SECURITIES	109,273	109,273
EXCHANGE TRADED FUNDS	1,461,666	1,461,666
FIXED INCOME	738,770	738,770

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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**TY 2021 IRS 990 e-File Render****Name:** HIDDEN LEAF FOUNDATION**EIN:** 35-2338463

**US Government Securities - End of Year Book Value:** 0

**US Government Securities - End of Year Fair Market Value:** 0

**State & Local Government Securities - End of Year Book Value:** 1,165,650

**State & Local Government Securities - End of Year Fair Market Value:** 1,165,650

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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**TY 2021 IRS 990 e-File Render****Name:** HIDDEN LEAF FOUNDATION**EIN:** 35-2338463

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	FMV	3,250,965	3,250,965
ALTAMONT ASSOCIATES LLC	FMV	1,500,000	1,500,000
BLUEROCK CENTER PARTNERS	FMV	2,425,000	2,425,000
PLEASANTON LAND & CATTLE	FMV	970,000	970,000
DELTA PLEASANTON 121-4, L.P.	FMV	1,300,000	1,300,000
FAIRFIELD OPPORTUNITY GROUP #1	FMV	3,650,000	3,650,000
WICKS PARTNERS	FMV	730,000	730,000
DELTA BINGHAM PROPERTIES, LLC	FMV	1,600,000	1,600,000
DELTA CALIFORNIA PROPERTIES LLC	FMV	11,875,000	11,875,000

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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### TY 2021 IRS 990 e-File Render

**Name:** HIDDEN LEAF FOUNDATION

**EIN:** 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	9,715	9,715		0

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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### TY 2021 IRS 990 e-File Render

**Name:** HIDDEN LEAF FOUNDATION

**EIN:** 35-2338463

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PERSONNEL DEVELOPMENT	6,750	0		6,750
ON-LINE SUBSCRIPTION FEES	3,078	0		0
OFFICE SUPPLIES	3,891	0		123
POSTAGE & DELIVERY	1,156	0		60
INSURANCE	4,144	0		0
MEALS & ENTERTAINMENT	173	0		0
BANK/C.C. CHARGES	20	0		0
DUES & MEMBERSHIPS	5,250	0		5,250

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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### TY 2021 IRS 990 e-File Render

**Name:** HIDDEN LEAF FOUNDATION

**EIN:** 35-2338463

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALKEON INNOVATION OFFSHORE FUND II, LP - OTHER INCOME	8,624	8,624	8,624
GENERATION IM ASIA FUND LP - OTHER INCOME	74,603	74,603	74,603
DBL PARTNERS IV, LP - OTHER INCOME	1,042	1,042	1,042
DBL PARTNERS III LP - OTHER INCOME	-386	-386	-386
OTHER REVENUE	1,255	1,255	1,255
GENERATION IM SUSTAINABLE SOLUTIONS FUND III (A) LP - OTHER INCOME	40,597	40,597	40,597
TOTAL BOOK/TAX ADJUSTMENT	0	-13,160	0

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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### TY 2021 IRS 990 e-File Render

**Name:** HIDDEN LEAF FOUNDATION

**EIN:** 35-2338463

Description	Amount
UNREALIZED GAINS	2,787,551

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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### TY 2021 IRS 990 e-File Render

**Name:** HIDDEN LEAF FOUNDATION

**EIN:** 35-2338463

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX LIABILITY	0	320,130

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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### TY 2021 IRS 990 e-File Render

**Name:** HIDDEN LEAF FOUNDATION

**EIN:** 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CONSULTANTS	69,266	0		69,266
PAYROLL FEES	2,895	0		0
401K FEES	2,372	0		0
INVESTMENT MANAGEMENT FEES	670,585	670,585		0

<b>efile Public Visual Render</b>	<b>ObjectId: 202223179349100407 - Submission: 2022-11-13</b>	<b>TIN: 35-2338463</b>
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### TY 2021 IRS 990 e-File Render

**Name:** HIDDEN LEAF FOUNDATION

**EIN:** 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,698	3,698		0
EXCISE TAXES	84,830	0		0
STATE TAXES	889	0		0
REGISTRY TAXES	25	0		0