

Form 990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation: HIDDEN LEAF FOUNDATION. A Employer identification number: 35-2338463. B Telephone number: (510) 859-8058. G Check all that apply: Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$51,256,327. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-22).

Opx	23	Other expenses (attach schedule)	374,370	620,070	17,330
	24	Total operating and administrative expenses. Add lines 13 through 23	1,037,472	667,444	300,993
	25	Contributions, gifts, grants paid	1,810,000		1,785,000
	26	Total expenses and disbursements. Add lines 24 and 25	2,847,472	667,444	2,085,993
	27	Subtract line 26 from line 12:			
	a	Excess of revenue over expenses and disbursements	704,698		
	b	Net investment income (if negative, enter -0-)		2,971,792	
	c	Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	431,434	2,465,629	2,465,629
	3	Accounts receivable ▶ <u>14,316</u> Less: allowance for doubtful accounts ▶ _____	264	14,316	14,316
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		4,144	4,144
	10a	Investments—U.S. and state government obligations (attach schedule)	2,426,708	1,529,522	1,529,522
	b	Investments—corporate stock (attach schedule)	17,519,839	20,171,831	20,171,831
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	27,700,208	27,070,885	27,070,885
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	48,078,453	51,256,327	51,256,327	
Liabilities	17	Accounts payable and accrued expenses	431,164	371,027	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	431,164	371,027	
Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	0	0		
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		

Net AS	28 Retained earnings, accumulated income, endowment, or other funds	47,647,289	50,885,300
	29 Total net assets or fund balances (see instructions)	47,647,289	50,885,300
	30 Total liabilities and net assets/fund balances (see instructions)	48,078,453	51,256,327

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	47,647,289
2	Enter amount from Part I, line 27a	2	704,698
3	Other increases not included in line 2 (itemize)	3	2,533,313
4	Add lines 1, 2, and 3	4	50,885,300
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	50,885,300

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a REALIZED GAIN/LOSS PER BOOKS	P	2020-01-01	2020-12-31
b PUBLICLY TRADED SECURITIES	P	2020-01-01	2020-12-31
c DBL PARTNERS III	P	2019-01-01	2020-12-31
d GENERATION IM ASIA FUND	P	2020-01-01	2020-12-31
e GENERATION IM ASIA FUND	P	2019-01-01	2020-12-31
GENERATION IM ASIA FUND	P	2019-01-01	2020-12-31
GENERATION IM ASIA FUND	P	2019-01-01	2020-12-31
GENERATION IM SUSTAINABLE SOLUTIONS FUND	P	2019-01-01	2020-12-31
CAPITAL GAINS DIVIDENDS	P	2019-01-01	2020-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 33,587		33,587	0
b 4,604,591		4,149,955	454,636
c		19,035	-19,035
d 1,313			1,313
e		12,220	-12,220
		4,880	-4,880
			2,750
		9	-9
			26,257

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0
b			454,636
c			-19,035
d			1,313
e			-12,220
			-4,880
			2,750
			-9
			26,257

Capital gain net income or (net capital loss)	2	448,812
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved ,	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b Reserved.	1	41,308
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	41,308
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	41,308
6 Credits/Payments:		
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	37,610
b Exempt foreign organizations—tax withheld at source	6b	0
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d Backup withholding erroneously withheld	6d	0
7 Total credits and payments. Add lines 6a through 6d.	7	57,610
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	1
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	16,301
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 16,301 Refunded <input type="checkbox"/> 11	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0 (2) On foundation managers. <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No

Are the requirements of section 500(c) (relating to sections 4941 through 4943) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 Yes

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. **7** Yes

8a Enter the states to which the foundation reports or with which it is registered (see instructions)
 CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. **8b** Yes

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV. **9** No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. **10** No

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. **11** Yes

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. **12** No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.HIDDENLEAF.ORG **13** Yes

14 The books are in care of SUPRIYA PILLAI Telephone no. (510) 859-8058
 Located at 2443 FILLMORE ST STE 380 PMB 1109 SAN FRANCISCO CA ZIP+4 94115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. **15**

16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country. **16** Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. **1b** No

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20____, 20____, 20____, 20____ Yes No

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) **2b**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? **Yes** **No**

b If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) **Yes** **No**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **Yes** **No**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? **Yes** **No**

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? **Yes** **No**

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? **Yes** **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? **Yes** **No**

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. **Yes** **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? **Yes** **No**

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **Yes** **No**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **Yes** **No**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? **Yes** **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **Yes** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? **Yes** **No**

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? **Yes** **No**

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? **Yes** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN BROWN 14 VASCO DRIVE MILL VALLEY, CA 94911	PRESIDENT 5.00	0	0	0
TARA BROWN PO BOX 1755 BODEGA BAY, CA 94923	SEC/TREAS 5.00	0	0	0
KRISTEN STINNETT-BROWN PO BOX 430 NEVADA CITY, CA 95959	VICE PRESIDENT 5.00	0	0	0
SUPRIYA PILLAI 2443 FILLMORE ST STE 380 PMB 1109 SAN FRANCISCO, CA 94115	EXECUTIVE DIRECTOR 28.00	141,120	7,056	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.			0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **0**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,	
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purposes:

a Average monthly fair market value of securities.	1a	47,090,779
b Average of monthly cash balances.	1b	566,481
c Fair market value of all other assets (see instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	47,657,260
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2 Acquisition indebtedness applicable to line 1 assets.	2	0
3 Subtract line 2 from line 1d.	3	47,657,260
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	714,859
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,942,401
6 Minimum investment return. Enter 5% of line 5.	6	2,347,120

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	2,347,120
2a Tax on investment income for 2020 from Part VI, line 5.	2a	41,308
b Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c Add lines 2a and 2b.	2c	41,308
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,305,812
4 Recoveries of amounts treated as qualifying distributions.	4	0
5 Add lines 3 and 4.	5	2,305,812
6 Deduction from distributable amount (see instructions).	6	0
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,305,812

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,085,993
b Program-related investments—total from Part IX-B.	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required).	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,085,993
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,085,993

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,305,812
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	140,318			
b From 2016.	158,524			
c From 2017.	277,512			
d From 2018.	233,690			
e From 2019.				
f Total of lines 3a through e.	810,044			
4 Qualifying distributions for 2020 from Part XII, line 4: \$ 2,085,993				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				2,085,993

d Applied to 2020 distributable amount				2,000,225
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	219,819			219,819
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	590,225			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	590,225			
10 Analysis of line 9:				
a Excess from 2016.	79,023			
b Excess from 2017.	277,512			
c Excess from 2018.	233,690			
d Excess from 2019.				
e Excess from 2020.				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					

from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JENNIFER GEORGE
 2443 FILLMORE ST STE 380 PMB 1109
 SAN FRANCISCO, CA 94115
 (510) 859-8058
 INFO@HIDDENLEAF.ORG

- b** The form in which applications should be submitted and information and materials they should include:

A LETTER OF NO MORE THAN TWO PAGES VIA EMAIL ONLY. THE LETTER SHOULD INCLUDE: 1. CONTACT PERSON, ADDRESS, TELEPHONE, EMAIL, AND WEB ADDRESS. 2. A ONE-PARAGRAPH INTRODUCTORY DESCRIPTION OF YOUR ORGANIZATION AND HOW YOUR WORK FITS WITHIN THE MISSION OF HIDDEN LEAF FOUNDATION. 3. A BRIEF DESCRIPTION OF YOUR MISSION AND YOUR PROGRAMS.

- c** Any submission deadlines:

JULY 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> BACK ON MY FEET 100S BROAD STREET SUITE 2136 PHILADELPHIA, PA 19110	N/A	PUBLIC CHARITY	DISCRETIONARY GRANT	2,500
CODEORG 1501 FOURTH AVE SUITE 900 SEATTLE, WA 96101	N/A	PUBLIC CHARITY	DISCRETIONARY GRANT	2,500
CHANGE ELEMENTAL 1155 F STREET NW SUITE 1050 WASHINGTON, DC 20004	N/A	PUBLIC CHARITY	TRANSITIONS FUND GRANT	15,000
FORWARD TOGETHER 300 FRANK H OGAWA PLAZA SUITE 700 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	TRANSITIONS FUND GRANT	15,000
ASIAN PACIFIC ENVIRONMENT NETWORK 426 17TH STREET SUITE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
BEND THE ARC A JEWISH PART FOR JUSTICE 330 SEVENTH AVENUE 19TH FLOOR NEW YORK, NY 10001	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
BOLD 1959 HIGHLANDER WAY NEW MARKET, TN 37820	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
CHANGE ELEMENTAL 1155 F STREET NW SUITE 1050 WASHINGTON, DC 20004	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
CLIMATE JUSTICE ALLIANCE 436 14TH STREET SUITE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
COALITION FOR HUMANE RIGHTS OF LA 2533 W THIRD ST SUITE 101 LOS ANGELES, CA 90057	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
DAILY ACTS ORGANIZATION	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000

245 KENTUCKY STREET PO BOX 293 PETALUMA, CA 94954		CHARITY		
EAST BAY ALLIANCE FOR A SUSTAINABLE ECON 360 14TH STREET 4TH FLOOR OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
EAST BAY MEDITATION CENTER 285 17TH ST OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
FORWARD TOGETHER 301 FRANK H OGAWA PLAZA SUITE 700 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
GENERATIVE SOMATICS 2900 LAKESHORE AVE OAKLAND, CA 94610	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
HEAL FOOD ALLIANCE 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
JUSTICE FUNDERS NETWORK 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
LOS ANGELES ALLIANCE FOR A NEW ECONOMY 464 LUCAS AVE SUITE 202 LOS ANGELES, CA 90017	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
MOVEMENT STRATEGY CENTER 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
MUJERES UNIDAS Y ACTIVAS 3543 18TH STREET 23 SAN FRANCISCO, CA 94110	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
NATIONAL LABOR LEADERSHIP INITIATIVE BOX 37334 BOONE, IA 50037	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
NATIVE ORGANIZERS ALLIANCE (FS) 3518 S EDMUNDS STREET SEATTLE, WA 98118	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
NEW FLORIDA MAJORITY EDUCATION FUND 10800 BISCAYNE BLVD SUITE 1050 MIAMI, FL 33161	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
OHIO ORGANIZING COLLABORATIVE 25 E BOARDMAN ST SUITE 230 YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
PARTNERSHIP FOR WORKING FAMILIES 1305 FRANKLIN ST SUITE 501 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
PEOPLE'S ACTION INSTITUTE 2125 W NORTH AVE FLOOR 3 CHICAGO, IL 60647	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
POWER CALIFORNIA 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
RAINFOREST ACTION NETWORK 425 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94108	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
ROCKWOOD LEADERSHIP INSTITUTE 1212 BROADWAY OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
SCOPE 1715 W FLORENCE AVENUE LOS ANGELES, CA 90047	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
SOCIAL TRANSFORMATION PROJECT 45 W 36TH ST 6TH FLOOR NEW YORK, NY 10018	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
STAND ONE HAIGHT STREET SAN FRANCISCO, CA 94108	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
THE SOLUTIONS PROJECT 4096 PIEDMONT AVENUE 728 OAKLAND, CA 94611	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
WINDCALL INSTITUTE 1624 FRANKLIN ST SUITE 1022 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	EMERGENCY GRANT	10,000
CENTER FOR WHOLE COMMUNITIES 209 BATTERY ST BURLINGTON, VT 05401	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
NORTH BAY ORGANIZING PROJECT 1717 YULUPA AVE SANTA ROSE, CA 95405	N/A	PUBLIC CHARITY	FOR UNDOCUFUND - EMERGENCY GRANT PASSED FROM MOVEMENT GENERATION	10,000

			GENERATION SKILL	
DAILY ACTS ORGANIZATION 245 KENTUCKY STREET PO BOX 293 PETALUMA, CA 94954	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	25,000
POWER CALIFORNIA 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
SOCIAL TRANSFORMATION PROJECT 45 W 36TH ST 6TH FLOOR NEW YORK, NY 10018	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	70,000
WINDCALL INSTITUTE 1624 FRANKLIN ST SUITE 1022 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
ASIAN PACIFIC ENVIRONMENT NETWORK 426 17TH STREET SUITE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
BEND THE ARC A JEWISH PART FOR JUSTICE 330 SEVENTH AVENUE 19TH FLOOR NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
BOLD 1959 HIGHLANDER WAY NEW MARKET, TN 37820	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	60,000
CENTER FOR WHOLE COMMUNITIES 209 BATTERY ST BURLINGTON, VT 05401	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
CHANGE ELEMENTAL 1155 F STREET NW SUITE 1050 WASHINGTON, DC 20004	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	35,000
CLIMATE JUSTICE ALLIANCE 436 14TH STREET SUITE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
COALITION FOR HUMANE RIGHTS OF LA 2533 W THIRD ST SUITE 101 LOS ANGELES, CA 90057	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
EAST BAY ALLIANCE FOR A SUSTAINABLE ECON 360 14TH STREET 4TH FLOOR OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
EAST BAY MEDITATION CENTER 285 17TH ST OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	25,000
ESSIE JUSTICE GROUP 1700 BROADWAY SUITE 200 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
FORWARD TOGETHER 302 FRANK H OGAWA PLAZA SUITE 700 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	70,000
GENERATIVE SOMATICS 2900 LAKESHORE AVE OAKLAND, CA 94610	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	70,000
HEAL FOOD ALLIANCE 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
LOS ANGELES ALLIANCE FOR A NEW ECONOMY 464 LUCAS AVE SUITE 202 LOS ANGELES, CA 90017	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
MOVEMENT STRATEGY CENTER 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	60,000
MUJERES UNIDAS Y ACTIVAS 3543 18TH STREET 23 SAN FRANCISCO, CA 94110	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
NATIONAL LABOR LEADERSHIP INITIATIVE CORNELL UNIVERSITY BOX 37334 BOONE, IA 50037	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	20,000
NATIVE ORGANIZERS ALLIANCE (FS) 3518 S EDMUNDS STREET SEATTLE, WA 98118	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
NEW FLORIDA MAJORITY EDUCATION FUND 10800 BISCAYNE BLVD SUITE 1050 MIAMI, FL 33161	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
OHIO ORGANIZING COLLABORATIVE 25 E BOARDMAN ST SUITE 230 YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
PARTNERSHIP FOR WORKING FAMILIES 1305 FRANKLIN ST SUITE 501 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
PEOPLE'S ACTION INSTITUTE	N/A	PUBLIC	GENERAL SUPPORT GRANT	30,000

2125 W NORTH AVE FLOOR 3 CHICAGO, IL 60647		CHARITY		
RAINFOREST ACTION NETWORK 425 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94108	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
ROCKWOOD LEADERSHIP INSTITUTE 1212 BROADWAY OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	60,000
STAND ONE HAIGHT STREET SAN FRANCISCO, CA 94108	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
THE SOLUTIONS PROJECT 4096 PIEDMONT AVENUE 728 OAKLAND, CA 94611	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	35,000
CHICAGO TORTURE JUSTICE CENTER 641 W 63RD ST CHICAGO, IL 60621	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
MOVEMENT GENERATION 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	50,000
POWER U FOR SOCIAL CHANGE 745 NW 54TH ST MIAMI, FL 33127	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
SCOPE 1715 W FLORENCE AVENUE LOS ANGELES, CA 90047	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	20,000
THE EMBODIMENT INSTITUTE 385 GRAND AVE 202 OAKLAND, CA 94610	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
YOUTH UNITED FOR CHANGE 1910 N FRONT ST PHILADELPHIA, PA 19122	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	40,000
Total			3a	1,785,000
b <i>Approved for future payment</i> JUSTICE FUNDERS NETWORK 436 14TH STREET STE 500 OAKLAND, CA 94612	N/A	PUBLIC CHARITY	GENERAL SUPPORT GRANT	30,000
Total			3b	30,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities.			14	276,270	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.	531120	1,890,392			
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	893,227	
8 Gain or (loss) from sales of assets other than inventory			18	487,300	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 2021-11-11 Title _____

May the IRS discuss this return with the preparer shown below?
See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name KAREN E WILSON	Preparer's Signature	Date 2021-11-11	Check if self-employed <input type="checkbox"/>	PTIN P00449883
	Firm's name ▶ MOWAT MACKIE & ANDERSON LLP				Firm's EIN ▶ 94-6357165
	Firm's address ▶ 1999 HARRISON STREET SUITE 1500 OAKLAND, CA 946123577				Phone no. (510) 893-1120

Form **990-PF** (2020)

Additional Data

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Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization HIDDEN LEAF FOUNDATION

Employer identification number 35-2338463

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test...
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor...
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor...

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DELTA PROPERTIES 1200 CONCORD AVENUE SUITE 200 CONCORD, CA 94520	\$ 8,132	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Page 3

Name of organization HIDDEN LEAF FOUNDATION	Employer identification number 35-2338463
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
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-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received	
-			\$	

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization HIDDEN LEAF FOUNDATION	Employer identification number 35-2338463
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift		Relationship of transferor to transferee	
Transferee's name, address, and ZIP 4			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift		Relationship of transferor to transferee	
Transferee's name, address, and ZIP 4			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Additional Data

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Software ID:
Software Version:

[efile Public Visual Render](#) | **ObjectID: 202103169349102080 - Submission: 2021-11-12** | **TIN: 35-2338463**

TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION
EIN: 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING	42,975	14,325		11,170
TAX AND AUDIT FEES	30,550	7,473		6,627

[efile Public Visual Render](#) | **ObjectID: 202103169349102080 - Submission: 2021-11-12** | **TIN: 35-2338463**

TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION
EIN: 35-2338463

Name of Stock	End of Year Book Value	End of Year Fair Market Value
U.S. EQUITIES	4,756,194	4,756,194
INTERNATIONAL EQUITIES	3,545,838	3,545,838
MUTUAL FUNDS	11,444,507	11,444,507
OTHER PUBLICLY TRADED SECURITIES	285,071	285,071
EXCHANGE TRADED FUNDS	140,221	140,221

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION**EIN:** 35-2338463

US Government Securities - End of Year Book Value: 0

US Government Securities - End of Year Fair Market Value: 0

State & Local Government Securities - End of Year Book Value: 1,529,522

State & Local Government Securities - End of Year Fair Market Value: 1,529,522

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION**EIN:** 35-2338463

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	FMV	1,845,503	1,845,503
REAL ESTATE INTERESTS	FMV	25,225,382	25,225,382

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION**EIN:** 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY FEES	10,327	2,320		0

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSE	626,696	583,560		0
ADMINISTRATIVE EXPENSES	13,500	0		17,338
DBL PARTNERS III LP PORTFOLIO DEDUCTIONS	0	12,972		0
GENERATION IM ASIA FUND PORTFOLIO DEDUCTIONS	0	5,676		0
GENERATION IM SUSTAINABLE SOLUTIONS FUND III (A) LP	0	16,939		0
DBL PARTNERS IV, LP	0	7,549		0
PROVISION FOR FEDERAL EXCISE TAX BENEFIT	-45,598	0		0
ROUNDING	-2	0		0

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	893,227	1,043,599	893,227

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Description	Amount
UNREALIZED GAINS/(LOSSES) FROM INVESTMENTS	2,533,313

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	50,169	0		49,338

efile Public Visual Render	ObjectId: 202103169349102080 - Submission: 2021-11-12	TIN: 35-2338463
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TY 2020 IRS 990 e-File Render

Name: HIDDEN LEAF FOUNDATION

EIN: 35-2338463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	835	0		0
REGISTRY TAXES	225	0		0
FOREIGN TAX WITHHELD	4,302	9,332		0
PAYROLL TAXES AND RELATED	17,212	487		15,224